

PROVIDING FOR CONSIDERATION OF THE BILL (S. 1762) TO AMEND THE HIGHER EDUCATION ACT OF 1965 TO ESTABLISH FIXED INTEREST RATES FOR STUDENT AND PARENT BORROWERS, TO EXTEND CURRENT LAW WITH RESPECT TO SPECIAL ALLOWANCES FOR LENDERS, AND FOR OTHER PURPOSES

JANUARY 23, 2002.—Referred to the House Calendar and ordered to be printed

Ms. PRYCE, from the Committee on Rules, submitted the following

R E P O R T

[To accompany H. Res. 334]

The Committee on Rules, having had under consideration House Resolution 334, by a nonrecord vote, report the same to the House with the recommendation that the resolution be adopted.

SUMMARY OF PROVISIONS OF THE RESOLUTION

The resolution provides for the consideration of S. 1762, to amend the Higher Education Act of 1965 to establish fixed interest rates for student and parent borrowers, to extend current law with respect to special allowances for lenders, and for other purposes, under a closed rule. The rule provides one hour of debate in the House equally divided and controlled by the chairman and ranking minority member of the Committee on Education and the Workforce. Finally, the rule provides one motion to commit.

